

**Grandview Ranch Homeowners Association
REVISED 2018 Budget**

<u>Description</u>	<u>2017 Budget</u>	<u>Jan - Dec 2016 Actuals</u>	<u>July'16 - June '17 Actuals</u>	<u>2018 Budget</u>	<u>Per Lot Assessment</u>
Income					
Annual Assessment 64 Lots @ \$401 Annually	18,304	4,290	4,576	25,650	
Late Fees	0	0	0		
Declarant Contribution	0	7,623	3,000		
Total Income	18,304	11,913	7,576	25,650	\$401
Expenses					
Storm Drainage Maintenance	4,000	0	0	4,000	
Weed Abatement	3,500	391	12,291	5,500	
Street Repairs				2,000	
General Repairs & Supplies	100	57	7	500	
Reserve Contribution	2,000	0	0	2,000	
Snow Removal	2,000	0	1,500	2,000	
Director's and Officer's Liability	1,082	1,020	1,040	1,100	
Association Liability Umbrella	500	504	504	600	
Legal	750	0	0	1,000	
Accounting (Tax Return Preparation)	280	280	300	350	
Annual Meeting	250	0	0	250	
Association Management	2,400	2,400	2,400	2,400	
Out of Contract Support	120	105	0	120	
Office Supplies & Postage	1,000	835	546	1,000	
Licenses & Fees	322	322	322	330	
Architectural Review Expenses	0	300	825	1,000	
Contingency	0	0	0	1,500	
Total Expenses	18,304	6,214	19,735	25,650	
Net Income / Loss	0	5,699	-12,159		

November 1, 2017