

2015 ANNUAL OPERATING BUDGET

<u>Description</u>	<u>Amount</u>	
Storm Drainage Maintenance	\$2,500	
Weed Abatement	2,500	
Reserve Contribution	2,000	
Snow Removal	2,000	
Director's and Officer's Liability	822	
Association Liability Umbrella	424	
Reserve Study	0	Charged to Reserve
Legal	750	
Accounting (Tax Return Preparation)	500	
Annual Meeting	250	
Association Management	4,150	
Contingency	<u>477</u>	3%
Total Annual Operating Budget	<u>\$16,373</u>	
Per Lot Per Year @ 64 Lots	<u>\$256</u>	

**Grandview Ranch Homeowners Association
2016 Budget**

<u>Description</u>	<u>2015 Budget</u>	<u>Jan - Dec 2014</u> <u>Actuals</u>	<u>Aug '14 - July '15</u> <u>Actuals</u>	<u>2016 Budget</u>
Income				
Annual Assessment (64 lots @ \$286/ Year)	16,384	1,038	2,983	18304
Late Fees	0	0	150	0
Declarant Contribution	0	3,316	4,500	0
Total Income	<u>16,384</u>	<u>4,354</u>	<u>7,633</u>	<u>18,304</u>
Expenses				
Storm Drainage Maintenance	2,500	0	1,000	4000
Weed Abatement	2,500	1,219	1,219	3500
Reserve Contribution	2,000	0	0	2000
Snow Removal	2,000	0	0	2000
Director's and Officer's Liability	822	731	953	1000
Association Liability Umbrella	424	424	434	500
Reserve Study	0	0	0	0
Legal	750	0	0	750
Accounting (Tax Return Preparation)	500	0	280	350
Annual Meeting	250	0	0	250
Association Management	4,150	1,600	2,400	2400
Office Supplies & Postage	0	1,055	866	1000
Licenses & Fees	0	85	25	25
Architectural Review Expenses	0	4,463	5,588	0
Contingency	<u>477</u>	<u>0</u>	<u>0</u>	<u>529</u>
Total Expenses	<u>16,373</u>	<u>9,577</u>	<u>12,765</u>	<u>18,304</u>
Net Income / Loss	<u>11</u>	<u>-5,223</u>	<u>-5,132</u>	<u>0</u>

August 17, 2015