

Grandview Ranch Homeowners Association

Approved Budget

Period 1/1/22 to 12/31/22

Operating Fund	<u>2022 Budget</u>
Revenue	
4000: Operating Assessment	24,300
4005: Interest - Operating	12
4015: New Owner Contribution Income	500
4026: Architectural Fees	15,000
Equity transfer to reserves	(7,500)
Total Revenue	<u>32,312</u>
Expense	
Maintenance	
6025: Snow Removal - Contract	500
TOTAL Maintenance	<u>500</u>
Office & Administration	
6070: Management	8,400
6072: Office Supplies	1,146
6080: HOA Insurance	2,094
6083: Tax Preparation	275
6092: Licenses & Permits	322
6309: Architectural Review Fees	15,000
TOTAL Office & Administration	<u>27,237</u>
Total Expense	<u>27,737</u>
Net Income/(Loss)	<u>4,575</u>
Beginning Operating Fund Balance	2,197
Projected Operating Fund Balance at Year End	6,772